

## **NEW GRANT - The Skills and Knowledge program**

This is a new program offered by Commercialisation Australia - an Australian Government initiative.

This program is aimed at assisting researchers, entrepreneurs and small companies who know their idea has commercial potential, but don't know what to do next.

The program is ongoing throughout the year with up to \$50,000 available for specialist advice and services.

**Region:** All States and Territories

**Funding:** Max: \$50,000

**Additional Info:** Skills and Knowledge offers funding up to \$50,000 to purchase specialist advice and services. Applicants need to match funding on an 80:20 basis, where the applicant funds 20% of the costs.

**Purpose:** To assist researchers, individuals, and small companies new to commercialisation to access specialist advice and services to build their skills, knowledge and linkages.

### **Overview:**

Skills and Knowledge will fund activities related to obtaining specialist advice and services to assist in the commercialisation process.

Examples of specialist advice and services include:

- Business planning
- Commercialisation
- IP management
- Management development
- Linkages (collaborations/partnerships)

Eligible applications will be assessed against the following five criteria:

- need for funding
- commercial plan and potential
- market opportunity
- management capability
- national benefits

### **Who can apply:**

Skills and Knowledge funding is available to researchers, individuals and small innovative companies.

To be eligible for Skills and Knowledge funding, an applicant must be one of the following:

- a non tax-exempt company incorporated under the Corporations Act 2001
- a researcher applying through an Australian university or Publicly Funded Research Agency (PFRA) commercialisation office
- an individual applying through an eligible partner entity
- an individual who warrants to form a non tax-exempt company incorporated under the Corporations Act 2001 if the application is successful.

Website: <http://www.commercialisationaustralia.gov.au/Pages/Home.aspx>

Commercialisation Australia also offers two additional programs:

'Proof of Concept' support will provide grants from \$50,000 to \$250,000 to assist companies to establish the commercial viability of a new product, process or service.

The 'Early Stage Commercialisation' program will provide funding for activities that develop a new product, process or service to the stage where it can be taken to market.